

April 29, 1987

LB 131, 688  
LR 98

the Legislative Journal.) The vote is 35 ayes, 1 nay, 11 present and not voting, Mr. President.

PRESIDENT: The resolution passes. Mr. Clerk, do you have anything to put into the record?

CLERK: Just one item, Mr. President, and that is amendments to be printed from Senator Withem and Senator Miller to LB 688. That is all that I have. (See pages 1928-29 of the Legislative Journal.)

PRESIDENT: We have some guests of Senator Lowell Johnson in the north balcony. We have 20 fourth graders from North Bend Elementary School and their teacher. Would you folks please stand and be recognized by the Legislature. Thank you for visiting us today. We'll move on to General File. LB 131. Mr. Clerk.

CLERK 131 was a bill introduced by Senator Warner. (Read title.) The bill was introduced on January 9, referred to the Appropriations Committee, advanced to General File. I do have committee amendments pending by the Appropriations Committee, Mr. President.

PRESIDENT: Senator Warner, please.

SENATOR WARNER: Mr. President, members of the Legislature, LB 131 is a bill that will further delay the replenishing of the Cash Reserve Fund by \$13.5 million to July...between July and September of 1989. You will recall that back in the '85 session \$8.5 million was used...utilized from the Cash Reserve Fund that was the funds that were contained in the legislation that dealt with Commonwealth, and another 5 million at that time was transferred from the Cash Reserve Fund to the General Fund with the anticipation that it would be returned to that Cash Reserve Fund a year later. Of course, each year those funds have not been available in the General Fund in order to do that. So what this bill does is amends the transfer that otherwise would have had to occur by July 15 of 1987, to be between July and September of 1989. The committee amendment is essentially a technical correction. At the bottom of page 2 of the bill is not consistent with the language at the top of page 3. Page 2 contains the language "but before July 15" and the committee amendment will read the same as subsection (5) on page 3 of the bill, that that transfer is to occur between July and September. The reason for that option is one of cash flow for the state